



David Austern, Futures Claims Representative for
W.R. Grace & Co.
c/o Claims Resolution Management Corp.
3110 Fairview Park Drive, Suite 200
Falls Church, VA 22042

September 15, 2006
Client No. 17367
Invoice No. 1031232

Orrick Contact: Roger Frankel

FOR SERVICES RENDERED through August 31, 2006 in connection
with the matters described on the attached pages:

\$ 152,041.50

DISBURSEMENTS as per attached pages:

5,711.17

TOTAL CURRENT FEES & DISBURSEMENTS (Pay this Amount):

\$ 157,752.67

Matter(s): 17367/11, 12, 13, 2, 7, 8

DUE UPON RECEIPT

The following is for information only:
Previous Balance not included in this invoice:
\$416,075.49

In order to ensure proper credit to your account,
please reference your **INVOICE** and **CLIENT** numbers on your remittance.
For inquiries, call: (304) 231-2701. Fax (304) 231-2501.

REMITTANCE COPY - PLEASE RETURN WITH PAYMENT

REMITTANCE ADDRESS:

*Orrick, Herrington & Sutcliffe LLP
4253 Collections Center Drive
Chicago, IL 60693
Reference: 17367/ Invoice: 1031232
E.I.N. 94-2952627
Overnight deliveries: (312) 974-1642*

**ELECTRONIC FUNDS
TRANSFERS:**

Wire Transfers Only:
ABA Number 0260-0959-3
Bank of America
100 West 33rd Street, NY, NY 10001
Account of
Orrick, Herrington & Sutcliffe LLP
Account Number: 1499-4-10382
Reference: 17367/ Invoice: 1031232
E.I.N. 94-2952627

**ELECTRONIC FUNDS
TRANSFERS:**

ACH Transfers Only:
ABA Number 121-000358
Bank of America
San Francisco Main Branch
Account of
Orrick, Herrington & Sutcliffe LLP
Account Number: 1499-4-10382
Reference: 17367/ Invoice: 1031232
E.I.N. 94-2952627



David Austern, Futures Claims Representative for
W.R. Grace & Co.
c/o Claims Resolution Management Corp.
3110 Fairview Park Drive, Suite 200
Falls Church, VA 22042

September 15, 2006
Client No. 17367
Invoice No. 1031232

Orrick Contact: Roger Frankel

For Legal Services Rendered Through August 31, 2006 in Connection With:

Matter: 2 - Case Administration

08/01/06	R. Barainca	Review Court docket; download documents and distribute.	0.20
08/01/06	D. Fullem	Review docket updates from last week.	0.20
08/02/06	R. Barainca	Review Court docket; download documents and distribute.	0.20
08/03/06	R. Barainca	Review Court docket; download documents and distribute.	0.30
08/03/06	D. Fullem	Review docket entries and prepare updated case calendar; circulate to R. Wyron and others for review.	1.00
08/04/06	R. Barainca	Review Court docket; download documents and distribute.	0.30
08/07/06	R. Barainca	Review Court docket; download documents and distribute.	0.50
08/07/06	R. Barainca	Update pleadings folders.	2.60
08/07/06	D. Fullem	Review docket update.	0.10
08/08/06	R. Barainca	Review Court docket; download documents and distribute.	0.30
08/08/06	R. Barainca	Update pleadings folders.	1.20
08/08/06	D. Fullem	Review case calendar and update with hearing information.	0.20
08/08/06	D. Fullem	Organize files and notes.	1.00
08/09/06	R. Barainca	Review Court docket; download documents and distribute.	0.30
08/09/06	R. Barainca	Update pleadings folders.	1.60
08/10/06	R. Barainca	Update pleadings folders.	5.60
08/10/06	R. Barainca	Review Court docket; download documents and distribute.	0.30
08/10/06	D. Fullem	Review docket updates (.2); prepare updated case calendar and circulate to D. Felder for review and comment (.9); review and prepare revisions as per D. Felder (.2); review scheduling order for plans and disclosure statements (.2); circulate to R. Wyron and others (.1).	1.60
08/11/06	R. Barainca	Review Court docket; download documents and distribute.	0.20
08/11/06	R. Barainca	Update pleadings folders.	6.00
08/14/06	R. Barainca	Update pleadings binder.	1.80
08/14/06	R. Barainca	Review Court docket; download documents and distribute.	0.20
08/14/06	D. Fullem	Review Grace docket update.	0.10
08/14/06	D. Fullem	Update and organize pleadings and related files.	1.00
08/15/06	R. Barainca	Review Court docket; download documents and distribute.	0.30
08/15/06	R. Barainca	Update pleadings folders.	5.00
08/16/06	R. Barainca	Review Court docket; download documents and distribute.	0.30



O R R I C K

David Austern, Futures Claims Representative for W.R. Grace & Co. -

17367

page 2

September 15, 2006

Invoice No. 1031232

08/16/06	R. Barainca	Update pleadings folder.	2.00
08/17/06	R. Barainca	Review Court docket; download documents and distribute.	0.20
08/17/06	D. Fullem	Review docket updates to prepare updated case calendar.	0.50
08/17/06	D. Fullem	Prepare case calendar update.	1.00
08/18/06	R. Barainca	Review Court docket; download documents and distribute.	0.20
08/18/06	R. Barainca	Confer with D. Fullem regarding calendar matters.	0.30
08/18/06	R. Barainca	Update pleadings folders.	0.90
08/18/06	D. Fullem	Prepare revisions to case calendar and circulate to R. Wyron and others.	1.00
08/18/06	D. Fullem	Confer with R. Barainca and D. Felder regarding certain adversary case docket update issues and corrections.	0.30
08/21/06	R. Barainca	Review Court docket; download documents and distribute.	0.20
08/21/06	D. Fullem	Update case calendar.	0.50
08/22/06	R. Barainca	Review Court docket; download documents and distribute.	0.20
08/22/06	D. Fullem	Review docket update.	0.10
08/22/06	D. Fullem	Prepare case calendar update.	0.50
08/22/06	D. Fullem	Organize and update files.	1.00
08/23/06	R. Barainca	Review Court docket; download documents and distribute.	0.20
08/23/06	R. Barainca	Update pleadings folders.	1.50
08/24/06	R. Barainca	Review Court docket; download documents and distribute.	0.20
08/24/06	D. Fullem	Review docket updates and update case calendar.	1.00
08/25/06	R. Barainca	Review Court docket; download documents and distribute.	0.20
08/28/06	R. Barainca	Review Court docket; download documents and distribute.	0.20
08/28/06	D. Fullem	Review Grace case calendar update.	0.20
08/28/06	D. Fullem	Review and respond to e-mail from D. Felder regarding case calendar update.	0.20
08/28/06	D. Fullem	Review docket update.	0.20
08/29/06	R. Barainca	Review Court docket; download documents and distribute.	0.20
08/29/06	D. Fullem	Review docket update.	0.10
08/30/06	R. Barainca	Review Court docket; download documents and distribute.	0.30
08/31/06	R. Barainca	Review Court docket; download documents and distribute.	0.30
08/31/06	D. Fullem	Review docket update.	0.20

Total Hours 46.30

Total For Services \$7,322.00

<u>Timekeeper Summary</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
Rachael Barainca	34.30	140.00	4,802.00
Debra O. Fullem	12.00	210.00	2,520.00
Total All Timekeepers	46.30	\$158.14	\$7,322.00



David Austern, Futures Claims Representative for W.R. Grace & Co. -
17367
page 3

September 15, 2006
Invoice No. 1031232

Disbursements

Duplicating Expense	465.30
Facsimile	2.00
Outside Services	396.24
Postage	162.15
Telephone	0.50

Total Disbursements	\$1,026.19
---------------------	------------

Total For This Matter	\$8,348.19
------------------------------	-------------------



David Austern, Futures Claims Representative for W.R. Grace & Co. -
17367
page 4

September 15, 2006
Invoice No. 1031232

For Legal Services Rendered Through August 31, 2006 in Connection With:

Matter: 7 - Insurance Matters

08/01/06	R. Wyron	Follow-up on status of Equitas settlement and review e-mails regarding same.	0.30
08/02/06	R. Frankel	Review issues re Equitas settlement.	0.40
08/10/06	R. Wyron	Review e-mails and provide comments on Grace's Equitas proposal.	0.80
08/10/06	R. Wyron	Review Equitas proposal and respond (.9); e-mail and call to R. Horkowich and follow-up (.4).	1.30
08/10/06	R. Frankel	Review with R. Wyron issues re Equitas; review indemnity issues re same.	0.60
08/11/06	R. Wyron	Review revised Equitas agreement and e-mails regarding same.	1.10
08/13/06	R. Wyron	Review revised Equitas agreement and related order (.6); review proposed language changes from Grace and e-mails regarding Grace proposal and response (.3).	0.90
08/14/06	R. Wyron	Review issues and drafts for call on Equitas issues and follow-up (1.2); participate in conference call and e-mails regarding case (.9).	2.10
08/17/06	R. Wyron	Continue review of Equitas issues in advance of hearing and work on issues (.6); conference calls regarding same, and follow-up notes (.5).	1.10
08/18/06	R. Wyron	Prepare for 8/21 omnibus hearing on Equitas, estimation discussion and other matters set (1.8); review agenda and follow-up on additional items (.4); review issues on exclusivity argument and respond (.6).	2.80
08/18/06	R. Frankel	Review series of e-mails re Equitas settlement (.4); telephone conference with R. Wyron re same (.2).	0.60

Total Hours 12.00

Total For Services \$7,868.00

<u>Timekeeper Summary</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
Roger Frankel	1.60	725.00	1,160.00
Richard H. Wyron	10.40	645.00	6,708.00
Total All Timekeepers	12.00	\$655.67	\$7,868.00



David Austern, Futures Claims Representative for W.R. Grace & Co. -
17367
page 5

September 15, 2006
Invoice No. 1031232

Total For This Matter

\$7,868.00



David Austern, Futures Claims Representative for W.R. Grace & Co. -
17367
page 6

September 15, 2006
Invoice No. 1031232

For Legal Services Rendered Through August 31, 2006 in Connection With:

Matter: 8 - Litigation

08/01/06	D. Felder	Review correspondence and related documents regarding estimation discovery in preparation for conference call with Debtors and various committees (1.5); telephone conference with R. Mullady and J. Guy with Debtors and various committees regarding estimation discovery issues and follow-up regarding same (1.0); review Sealed Air exhibits and documents from Boston repository (2.5); continue review of Sealed Air deposition transcripts (3.4).	8.40
08/01/06	J. Guy	Conference with R. Mullady, D. Felder, ACC, and debtors, and various committees re discovery on estimation litigation (1.0); review background materials and analyze issues pertinent to estimation of asbestos cases (.7).	1.70
08/01/06	R. Mullady, Jr.	Conference call with all counsel regarding discovery matters (1.0); follow-on discussions with litigation team (.5).	1.50
08/02/06	D. Felder	Review and revise letter to ACC and Libby Claimants (.9); review pro hac vice applications for G. Rasmussen and R. Mullady (.3).	1.20
08/02/06	J. Guy	Review correspondence on discovery and e-mails re same (.2); strategize re next steps (.3).	0.50
08/02/06	R. Wyron	Review Libby letter in connection with estimation.	0.30
08/02/06	R. Mullady, Jr.	Review draft letter to debtor's counsel on discovery issues, provide comments to litigation team and review others' comments on same.	0.60
08/03/06	D. Felder	Review Sealed Air exhibits and materials from Boston repository.	4.50
08/03/06	D. Felder	Review recently filed pleadings and e-mail to D. Fullem regarding same.	0.80
08/04/06	K. Thomas	Review memorandum opinion re stigma claims; discuss same with R. Frankel.	0.30
08/04/06	S. Venegas	Review omnibus hearing transcripts.	3.00
08/04/06	J. Guy	Review article re recent ruling by Judge Fitzgerald on stigma claims and opinion; various e-mails re same to R. Frankel and R. Wyron; review prior e-mails and correspondence re discovery requests for debtors on analyses of asbestos claims.	0.40
08/04/06	R. Frankel	Review revised order, notice, etc. re PI Bar Date.	0.80



O R R I C K

David Austern, Futures Claims Representative for W.R. Grace & Co. -
17367
page 7

September 15, 2006
Invoice No. 1031232

08/04/06	R. Frankel	Review memorandum opinion re Biersdorf PD claims.	0.80
08/07/06	D. Felder	Review various recently filed pleadings (1.2); continue review of Sealed Air exhibits and deposition transcripts (3.0); finalize letter to Libby and ACC (.3).	4.50
08/07/06	R. Wyron	Review e-mails on PD issues and follow-up.	0.40
08/07/06	R. Mullady, Jr.	Review Libby claimants' proposed edits to non-aggression letter and e-mail Libby and ACC counsel regarding same (.4); e-mail to/from R. Wyron and D. Felder regarding proposed CMO for PD estimation proceeding (.5); review proposed PD CMO (.3).	1.20
08/07/06	R. Frankel	Review e-mails re PD CMO, bar date, insurance motion.	0.70
08/08/06	D. Felder	Continue reviewing Sealed Air exhibits and various articles regarding estimation.	3.50
08/08/06	R. Mullady, Jr.	Review e-mail from J. Biggs and discuss same with G. Rasmussen and D. Felder (.3); review e-mails between property damage claimants' counsel and debtor's counsel (.2).	0.50
08/09/06	A. Hamilton	Confer with D. Felder regarding creation of database for W.R. Grace documents.	0.40
08/09/06	A. Hamilton	Review data for contents.	0.40
08/09/06	A. Hamilton	Confer with Litigation Support Group.	0.30
08/09/06	D. Felder	Review revised bar date materials (1.0); review PD CMO (.3); conference with A. Hamilton regarding deposition transcripts and exhibits (.1); conference call with counsel for Debtors and various committees regarding PD issues (.9).	2.30
08/10/06	D. Felder	Review various recently filed pleadings and e-mail correspondence to D. Fullem regarding same (1.2); review Sealed Air deposition transcripts (2.5).	3.70
08/10/06	R. Mullady, Jr.	Review e-mail from J. Biggs (.2); e-mail to N. Finch (.2).	0.40
08/11/06	R. Mullady, Jr.	E-mails to/from N. Finch.	0.40
08/12/06	G. Rasmussen	Consider whether to designate other experts; review resumes of epidemiologists.	0.80
08/12/06	G. Rasmussen	Update outline of proof for the estimation proceeding (1.0); compare our approach with Federal Mogul approach (1.0).	2.00
08/12/06	R. Mullady, Jr.	E-mails to/from G. Rasmussen regarding expert witness candidates for trial.	0.40
08/13/06	G. Rasmussen	Analyze Federal Mogul and Eagle Picher in order to determine points that need to be covered by Biggs (3.0); prepare for conference with Biggs on status of her expert report (.5); outline of material her report must cover (.5).	4.00



David Austern, Futures Claims Representative for W.R. Grace & Co. -
17367
page 8

September 15, 2006
Invoice No. 1031232

08/14/06	D. Felder	Research regarding estimation and e-mail to G. Rasmussen regarding same (.8); telephone conferences with various potential experts and conferences with G. Rasmussen regarding same (4.3); conference with G. Rasmussen regarding various estimation issues (.2); telephone conference with N. Finch, J. Liesemer and G. Rasmussen regarding estimation issues and strategy (.5); various telephone conferences with J. Biggs and G. Rasmussen and with N. Finch and J. Liesemer regarding estimation issues and strategy (2.0); review materials regarding estimation and expert stipulation (1.5); review various Sealed Air deposition transcripts and exhibits (2.4).	11.70
08/14/06	A. Goldberg	Work with G. Rasmussen and D. Felder on expert issues, including telephone call with current claimants' counsel and actuarial experts.	2.30
08/14/06	G. Rasmussen	Consideration of experts (.5); conference with N. Finch and J. Leisimeir (.5); conference with Jenni Biggs on experts on whom she has relied (.5); conferences with A. Goldberg and D. Felder on experts (.3); review of Eagle Picher and other cases to determine experts the court relied upon (3.0); interview potential experts (1.0).	5.80
08/14/06	G. Rasmussen	Review of open discovery issues and plan for discovery regarding product ID issues.	2.50
08/14/06	R. Mullady, Jr.	Telephone conversation with G. Rasmussen regarding expert issues (.2); review e-mails from N. Finch and team (.2).	0.40
08/15/06	K. Thomas	Review settlement agreement for indemnity provisions; discuss same with D. Felder.	0.20
08/15/06	D. Felder	Review KWELMBS settlement agreement and related pleadings and e-mail to R. Wyron regarding same (.8); review agenda for August 21, 2006 omnibus hearing (.1); review Sealed Air deposition transcripts (1.0); telephone conference with B. Harding regarding expert stipulation and e-mails to counsel for ACC regarding same (.4); telephone conference with J. Biggs regarding estimation issues (.2); telephone conferences with G. Rasmussen and various potential expert witnesses for PI estimation hearing (2.1); review materials regarding various potential expert witnesses (2.4).	7.00
08/15/06	A. Goldberg	Work with G. Rasmussen on expert issues.	0.30
08/15/06	G. Rasmussen	Research regarding, and interview of, potential experts for estimation process.	6.50
08/15/06	R. Wyron	Begin to prepare for 8/21 hearing on Equitas, estimation, and related issues.	1.20



O R R I C K

David Austern, Futures Claims Representative for W.R. Grace & Co. -
17367
page 9

September 15, 2006
Invoice No. 1031232

08/15/06	R. Mullady, Jr.	Attention to expert witness issues.	0.40
08/16/06	A. Hamilton	Blowback images from database.	2.00
08/16/06	D. Felder	Telephone conference with D. Austern, G. Rasmussen and R. Mullady regarding estimation issues and strategy (.5); follow-up meeting with G. Rasmussen and R. Mullady (.3); telephone conference with J. Biggs regarding same (.3); review background materials regarding potential expert witnesses for estimation hearing (4.3); telephone conference with D. Graham regarding same (.1); finalize pro hac vice applications for R. Mullady and G. Rasmussen and e-mails to C. Hartman regarding same (.3).	5.80
08/16/06	A. Goldberg	Review memoranda re estimation issues.	1.00
08/16/06	G. Rasmussen	Read Bankruptcy article on estimation process.	0.80
08/16/06	G. Rasmussen	Research regarding experts (2.8); interviews of potential experts (.3); recommendations to D. Austern (.2).	3.30
08/16/06	R. Mullady, Jr.	Conference call with D. Austern regarding experts (.5); meet with G. Rasmussen and D. Felder regarding same (.3); telephone calls to prospective experts (.4); review article by D. Samet and provide comments to G. Rasmussen (.4); e-mails to and from J. Leissmer.	1.40
08/17/06	R. Barainca	Edit exhibits for upcoming exclusivity hearing.	0.70
08/17/06	S. Venegas	Meeting with R. Mullady (.2); review Armstrong opinion (1.8).	2.00
08/17/06	D. Felder	Review materials regarding potential expert witnesses for PI estimation hearing (1.5); telephone conferences with G. Rasmussen and potential expert witnesses and e-mails regarding same (1.0); review pleadings in preparation for August 21 omnibus hearing and prepare e-mail summary to R. Frankel and R. Wyron regarding same (.8); telephone conference with J. Biggs regarding claims database (.2); telephone conference with counsel for the ACC, experts and FCR's litigation team regarding various estimation issues (1.5); review Sealed Air depositions (2.0); review pleadings for hearing on August 25 (1.8).	8.80
08/17/06	G. Rasmussen	Calls to potential experts and follow-up with them.	1.30
08/17/06	G. Rasmussen	Prepare for and participate in conference call among experts.	1.50
08/17/06	R. Mullady, Jr.	Conference call with ACC counsel, M. Peterson and J. Biggs (.7); meet with A. Venegas regarding estimation methodology research and Daubert motion (.3); review status of third-party discovery (.2).	1.20
08/18/06	R. Barainca	Edit exhibits for upcoming exclusivity hearing.	3.00



David Austern, Futures Claims Representative for W.R. Grace & Co. -
17367
page 10

September 15, 2006
Invoice No. 1031232

08/18/06	D. Felder	Review pleadings in preparation for August 21 and August 25 hearing (.2); telephone conference with J. Liesemer regarding bar date materials (.3) telephone conferences to various potential expert witnesses and research regarding same (3.5); e-mails to G. Rasmussen and R. Mullady regarding same (1.4); review bar date materials and prepare e-mail summary to R. Wyron regarding same (1.0); review various recently filed pleadings (1.3).	7.70
08/18/06	G. Rasmussen	Review Eric Stallard's book and consider him as an expert witness.	3.00
08/18/06	R. Mullady, Jr.	Review ACC's draft expert witness disclosures (.2); e-mail to N. Finch regarding same (.2); review status of FCR's efforts to locate epidemiologist expert to support J. Biggs' opinions (.2).	0.60
08/18/06	R. Frankel	Review series of e-mails, related issues re hearing on exclusivity, AWI opinion.	0.70
08/20/06	R. Frankel	Review Montana opinion re asbestos in USDC criminal case v. Grace.	0.90
08/20/06	R. Frankel	Review series of e-mails re experts for estimation trial; notes re same.	0.50
08/21/06	K. Thomas	Attend (on behalf of D.Felder) via telephone omnibus hearing re PI claims.	0.20
08/21/06	D. Felder	Review materials regarding potential expert witnesses (.5); review amended agenda and bar date materials and prepare summary e-mails to R. Wyron regarding same (1.2); various telephone conferences with G. Rasmussen and potential expert witnesses for PI estimation hearing (2.6); prepare and finalize designation of expert witnesses for PI estimation and e-mail correspondence regarding same (1.7); review J. Robreno's opinion on estimation and confirmation of plan in preparation for Grace's PI estimation hearing (1.0); telephonic participation in omnibus hearing (7.7).	14.70
08/21/06	G. Rasmussen	Final interviews with experts and selection of experts (2.0); skim writings of potential experts (4.5).	6.50
08/21/06	R. Wyron	Prepare for omnibus hearing (.8); review e-mails from D. Felder re bar date materials and follow-up on status (.3); attend omnibus hearing (7.8).	8.90
08/21/06	R. Wyron	Travel to and from omnibus hearing.	2.80
08/21/06	R. Frankel	Review ACC expert designations.	0.30
08/21/06	R. Frankel	Review pleadings re Canadian PD claims.	0.40
08/21/06	R. Frankel	Review ACC submissions with exhibits re PI Bar Date Order, differences with debtor.	1.40
08/21/06	R. Frankel	Review submission of experts list for estimation trial.	0.40



O R R I C K

David Austern, Futures Claims Representative for W.R. Grace & Co. -
17367
page 11

September 15, 2006
Invoice No. 1031232

08/22/06	D. Felder	Telephone conference with G. Rasmussen and expert witness regarding estimation issues (.6); telephone conference with R. Frankel and counsel for the ACC and PD Committee regarding strategy (1.0); conference with R. Frankel regarding follow-up (.2); review e-mail correspondence in preparation for opposition to Debtors' 2004 motion (3.5).	5.30
08/22/06	G. Rasmussen	Conference with J. Jacoby regarding issues on which he may be asked to testify.	0.80
08/22/06	R. Wyron	Draft report to D. Austern on 8/21 omnibus hearing (.3); review e-mails on hearing and results, and respond (.2).	0.50
08/22/06	R. Frankel	Review slides for exclusivity hearing.	0.50
08/22/06	R. Frankel	Review summary of hearing (.3); telephone conference with R. Wyron re hearing, follow-up (.3).	0.60
08/22/06	R. Frankel	Review various expert designations, including that of debtor.	0.60
08/22/06	R. Frankel	Telephone conference with Messrs. Inselbuch, Lockwood and Baena re exclusivity (.8); review with D. Felder changes to presentation (.5).	1.30
08/22/06	R. Frankel	Review AWI confirmation opinion in connection with estimation and exclusivity (1.4); notes re same (.3).	1.70
08/23/06	R. Barainca	Edit exhibits for upcoming exclusivity hearing.	1.50
08/23/06	R. Barainca	Confer and edit exhibits for upcoming hearing with D. Felder.	1.00
08/23/06	K. Thomas	Discuss background for research re employment of pension professional.	0.30
08/23/06	K. Thomas	Review treatises and legal research re scope of 327 employment for non-reorganization expert.	1.70
08/23/06	D. Felder	Review materials in preparation for hearing on September 11 (.2); review materials in preparation to opposition to Debtors' 2004 motion (3.8); prepare and revise materials in preparation for hearing on September 11 and conferences with R. Barainca regarding same (2.4); telephone conference with J. Biggs regarding update (.5).	6.90
08/23/06	G. Rasmussen	Review other parties' expert designations.	0.30
08/23/06	R. Wyron	Review discovery request from Debtors and e-mails potentially responsive.	1.60
08/23/06	R. Mullady, Jr.	Review e-mails from J. Heberling and N. Finch regarding Libby issues.	0.20
08/23/06	R. Frankel	Review expert designations, equity committee submission.	0.40
08/23/06	R. Frankel	Review motion for production, related discovery from Grace (.9); review series of e-mails re same (.3).	1.20
08/24/06	R. Barainca	Edit exhibits for upcoming exclusivity hearing.	4.00



David Austern, Futures Claims Representative for W.R. Grace & Co. -
17367
page 12

September 15, 2006
Invoice No. 1031232

08/24/06	R. Barainca	Review the docket for employment application for Watson Wyatt.	0.20
08/24/06	K. Thomas	Conference with R. Wyron re initial research results (.2);	0.50
		conference with D. Felder re research (.3).	
08/24/06	K. Thomas	Legal research applications to employ non-reorganization expert.	2.20
08/24/06	D. Felder	Review e-mail correspondence in preparation for response to Debtors' 2004 motion (5.2); review and revise materials in preparation for September 11 hearing (.5); conference with K. Thomas regarding expert witness research (.4); conference with R. Frankel regarding materials for September 11 hearing (.2).	6.30
08/24/06	G. Rasmussen	Review of other party's expert designations.	0.30
08/24/06	R. Frankel	Revise slides for exclusivity argument (1.1); confer with D. Felder re same (.3).	1.40
08/25/06	R. Barainca	Edit exhibits for upcoming exclusivity hearing.	1.70
08/25/06	K. Thomas	Research re standards for applications to employ non-reorganization expert.	1.50
08/25/06	D. Felder	Conference with R. Barainca regarding materials for September 11 hearing (.1); e-mails to G. Rasmussen, R. Mullady and R. Wyron regarding mediation regarding Debtors' motion to compel (.1); e-mail correspondence to Debtors regarding same (.1).	0.30
08/25/06	G. Rasmussen	Letter to B. Harding regarding need for changes in Rust database.	0.10
08/25/06	G. Rasmussen	Identification of projects for J. Jacoby regarding questionnaire.	0.20
08/25/06	R. Wyron	Continue review of e-mails potentially responsive to Debtors' document request.	1.10
08/25/06	R. Frankel	Review docket entries.	0.30
08/25/06	R. Frankel	Review revised exclusivity slides, make edits re same.	1.20
08/25/06	R. Frankel	Review prior notes for argument re exclusivity (.7); telephone conference with E. Inselbuch re agreement (.1).	0.80
08/26/06	D. Felder	Review various recently filed pleadings.	1.30
08/26/06	R. Frankel	Update and modify outline, notes for oral argument re exclusivity.	1.20
08/28/06	R. Barainca	Retrieve documents related to Motion to Compel Asbestos Personal Injury Claimants to Respond to Questionnaire for D. Felder and organize for hearing.	2.20
08/28/06	D. Fullem	Confer with A. Hamilton regarding Concordance project re CDs of information from Casner Edwards and Caplin Drysdale.	0.20
08/28/06	K. Thomas	Continue legal research re non-reorganization experts.	1.20



David Austern, Futures Claims Representative for W.R. Grace & Co. -
17367
page 13

September 15, 2006
Invoice No. 1031232

08/28/06	K. Thomas	Draft memorandum re expert retention for non-reorganization expert.	4.00
08/28/06	D. Felder	Review materials by E. Stallard (2.5); review pleadings regarding Debtors' motion to compel responses to questionnaires in preparation for mediation regarding same (2.6); review pro hac vice motion (.1).	5.20
08/28/06	R. Wyron	Review e-mails and notes on estimation issues and respond.	0.60
08/29/06	R. Barainca	Research information on the FCR's Expert Witnesses.	4.90
08/29/06	D. Fullem	Confer with D. Felder regarding list of experts designed by the FCR and research to be performed on individuals (.1); confer with R. Barainca regarding same (.1); review e-mail from D. Felder with background information on J. Jakoby (.2); confer with R. Barainca regarding articles and information (.6).	1.00
08/29/06	D. Fullem	Confer with D. Felder regarding calendar update and status of matters heard at August 21 hearing; discuss review of hearing transcript for disposition of matters.	0.50
08/29/06	D. Fullem	Confer with A. Hamilton regarding CDs of information to be compiled into database; confer with D. Felder regarding project and deadline.	0.50
08/29/06	D. Fullem	Confer with R. Barainca regarding questions on the FCR's expert witness research project.	0.20
08/29/06	D. Fullem	Confer with D. Felder regarding FCR's expert witnesses and research regarding same; confer with R. Barainca regarding project; review e-mail from D. Felder on information on J. Jacoby.	0.60
08/29/06	K. Thomas	Draft memorandum re employment of non-reorganization experts.	1.60
08/29/06	D. Felder	Conference with K. Thomas regarding retention of experts and review memorandum regarding same (1.0); conference with D. Fullem regarding materials on various experts (.1); telephonic participation in mediation regarding Debtors' motion to compel responses to questionnaire (5.0); review notes and prepare e-mail summary to R. Frankel, R. Wyron, G. Rasmussen and R. Mullady regarding same (.4); conference with R. Frankel regarding preparation for exclusivity argument on September 11 (.3).	6.80
08/29/06	R. Wyron	Review power point slides on exclusivity (.3); notes on estimation issues (.3); review summary of questionnaire mediation session (.3).	0.90
08/29/06	R. Frankel	Review e-mail re questionnaire mediation, review with D. Felder (.3); review and modify slides for argument (.5).	0.80
08/30/06	R. Barainca	Edit exhibits for upcoming exclusivity hearing.	2.20
08/30/06	K. Thomas	Revise draft of memorandum.	2.20



O R R I C K

David Austern, Futures Claims Representative for W.R. Grace & Co. -
17367
page 14

September 15, 2006
Invoice No. 1031232

08/30/06	K. Thomas	Discuss initial draft of memorandum with R. Wyron.	0.30
08/30/06	D. Felder	Conference with J. Guy regarding update on estimation process (.3); review and revise documents for September 11 hearing and conferences with R. Frankel and R. Barainca regarding same (1.0); review August 21, 2006 hearing transcript (1.0); research and prepare memorandum regarding exclusivity (1.8).	4.10
08/30/06	G. Rasmussen	Read V. Roggli's book on asbestos.	3.00
08/30/06	R. Wyron	Review research and memo on Court approval of litigation experts (.8); work on engagement agreement issues (.3); review slides and outline on exclusivity issues, and provide comments (.9).	2.00
08/30/06	R. Frankel	Revise slides for oral argument (1.0); revise outline of notes for oral argument (1.0); review issues with D. Felder (.2).	2.20
08/31/06	R. Barainca	Edit exhibits for upcoming exclusivity hearing.	2.50
08/31/06	R. Barainca	Confer with D. Felder regarding the presentation of the exhibits used in the upcoming exclusivity hearing.	1.00
08/31/06	A. Hamilton	Review CD from W.R. Grace to determine database construction (1.0); confer with D. Felder regarding loading same to share drive (.3); demonstrate load procedures to D. Felder (.2).	1.50
08/31/06	D. Fullem	Confer with A. Hamilton regarding database project involving Concordance.	0.50
08/31/06	D. Fullem	Prepare CDs in preparation for building database in Concordance.	3.00
08/31/06	D. Felder	Review and revise materials for September 11 hearing and conferences with R. Barainca regarding same (1.5); e-mail correspondence with ACC and R. Frankel regarding same (.3).	1.80
08/31/06	R. Wyron	Review e-mails and information regarding experts and privilege issues.	0.70
08/31/06	R. Frankel	Series of e-mails with E. Inselbuch and S. Baena re exclusivity argument, slides, production request (1.3); revise slides for argument (.5); prepare notes re open issues (.5).	2.30

Total Hours 282.30

Total For Services \$130,016.50

<u>Timekeeper Summary</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
Rachael Barainca	24.90	140.00	3,486.00
Debra Felder	122.60	405.00	49,653.00
Roger Frankel	23.40	725.00	16,965.00



David Austern, Futures Claims Representative for W.R. Grace & Co. -
17367
page 15

September 15, 2006
Invoice No. 1031232

Timekeeper Summary	Hours	Rate	Amount
Debra O. Fullem	6.50	210.00	1,365.00
Adam W. Goldberg	3.60	570.00	2,052.00
Jonathan P. Guy	2.60	605.00	1,573.00
Aurora M. Hamilton	4.60	190.00	874.00
Raymond G. Mullady, Jr.	9.20	660.00	6,072.00
Garret G. Rasmussen	42.70	645.00	27,541.50
Katherine S. Thomas	16.20	325.00	5,265.00
Shannon Dawn Venegas	5.00	325.00	1,625.00
Richard H. Wyron	21.00	645.00	13,545.00
Total All Timekeepers	282.30	\$460.56	\$130,016.50

Disbursements

Duplicating Expense	55.05	
Express Delivery	71.08	
Facsimile	11.00	
Lexis Research	791.25	
Local Taxi Expense	133.40	
Other Business Meals	37.38	
Out of Town Business Meals	18.75	
Outside Services	385.99	
Parking Expense	18.00	
Telephone	18.24	
Travel Expense, Air Fare	183.00	
Travel Expense, Local	178.00	
Westlaw Research	1,245.25	
Total Disbursements		\$3,146.39

Total For This Matter **\$133,162.89**



David Austern, Futures Claims Representative for W.R. Grace & Co. -
17367
page 16

September 15, 2006
Invoice No. 1031232

For Legal Services Rendered Through August 31, 2006 in Connection With:

Matter: 11 - Compensation of Professionals - Other

08/01/06	R. Barainca	Review Tillinghast's Thirteenth Monthly.	0.60
08/01/06	D. Fullem	Confer with R. Barainca regarding status of fee applications to be filed for professionals.	0.20
08/02/06	R. Barainca	Review and edit Tillinghast's Sixth Quarterly fee application.	1.20
08/02/06	R. Barainca	Prepare Certificates of No Objection for Tillinghast, Austern, Orrick, and Piper's May 2006 Monthly fee applications.	2.10
08/04/06	D. Fullem	Discuss with R. Barainca the status of fee application filings and schedule for quarterly hearings.	0.10
08/04/06	D. Fullem	Review drafts of Tillinghast June monthly and second quarterly for the period April-June 2006.	0.30
08/07/06	R. Barainca	Edit Tillinghast's Sixth Quarterly fee application.	0.30
08/11/06	R. Barainca	Confer with D. Fullem in regard to Certificates of No Objection to be filed.	0.20
08/11/06	R. Barainca	Prepare Certificates of No Objection for R. Wyron to review.	0.20
08/16/06	R. Barainca	Edit Tillinghast's Sixth Quarterly fee application.	0.70
08/16/06	R. Barainca	File Certificates of No Objection for Tillinghast, D. Austern and Piper Jaffray.	0.70
08/18/06	R. Barainca	Review and edit Tillinghast's July 2006 monthly fee applications.	0.80
08/18/06	D. Fullem	Prepare updated objection deadlines and coordinate filing and serving of Piper Jaffray June monthly and quarterly fee applications.	0.80
08/21/06	R. Barainca	Prepare Tillinghast's Sixth Quarterly and June Monthly fee applications for filing.	1.20
08/21/06	R. Frankel	Review applications for Tillinghast (quarterly).	0.20
08/25/06	R. Barainca	Prepare Tillinghast's July 2006 Monthly fee application for filing.	1.00



O R R I C K

David Austern, Futures Claims Representative for W.R. Grace & Co. -
17367
page 17

September 15, 2006
Invoice No. 1031232

08/29/06	D. Fullem	Confer with R. Wyron regarding call from S. Bossay, fee auditor, regarding status of CIBC quarterly for first quarter this year (.1); review file regarding same (.1); prepare e-mail to R. Gray at CIBC regarding status of quarterly (.1); review response from R. Gray (.1); update R. Wyron regarding same (.1); review e-mail from R. Chatterjee at PJC with eighth quarterly fee application (.1); reply to same (.1); telephone call to S. Bossay to update on status (.1); prepare notice of filing of eighth quarterly (.2).	1.00
08/31/06	D. Fullem	Telephone call from R. Chatterjee regarding CIBC's final fee application; prepare e-mail with deadlines relating to next fee hearing.	0.20
08/31/06	D. Fullem	Review e-mail from UST relating to issues concerning Swidler's final fee application; review e-mail from R. Wyron regarding same; review charts from UST.	0.50
08/31/06	D. Fullem	Review and respond to e-mails from R. Chatterjee and R. Gray regarding CIBC's eighth quarterly.	0.40
08/31/06	R. Wyron	Review and respond to e-mails regarding Swidler's final fee application.	0.40

Total Hours 13.10

Total For Services \$2,398.00

<u>Timekeeper Summary</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
Rachael Barainca	9.00	140.00	1,260.00
Roger Frankel	0.20	725.00	145.00
Debra O. Fullem	3.50	210.00	735.00
Richard H. Wyron	0.40	645.00	258.00
Total All Timekeepers	13.10	\$183.05	\$2,398.00

Disbursements

Duplicating Expense	609.60
Express Delivery	46.46
Outside Services	125.84
Postage	329.01

Total Disbursements \$1,110.91

Total For This Matter \$3,508.91



O R R I C K

David Austern, Futures Claims Representative for W.R. Grace & Co. -
17367
page 18

September 15, 2006
Invoice No. 1031232

For Legal Services Rendered Through August 31, 2006 in Connection With:

Matter: 12 - Retention of Professionals - Orrick

08/01/06	D. Fullem	Review and revise certificate of service for R. Frankel's supplemental disclosure relating to Goodwin Procter LLP; coordinate filing of same with C. Hartman and service on parties with C. Best.	0.50
08/10/06	D. Fullem	Review Court docket for notices of appearances and fee applications filed from January 2006 to present for purposes of updating conflict lists.	0.50
08/11/06	D. Fullem	Prepare list of notice of appearance parties for purposes of updating conflict list.	0.20
08/17/06	D. Fullem	Review docket for notices of appearance and fee application in order to update conflict party list.	0.80
08/17/06	R. Wyron	Confirm ethical wall memo; review disclosures.	0.50
08/18/06	D. Fullem	Review e-mail from B. Breen regarding ethical wall relating to Z. Baucus (.2); confer with R. Wyron regarding same (.1); prepare draft of supplemental disclosure for this matter (.8); provide draft to R. Wyron for review and comment (.1).	1.20
08/21/06	D. Fullem	Review and prepare R. Frankel's second supplemental declaration to application to employ for filing and serving.	0.50

Total Hours 4.20

Total For Services \$1,099.50

<u>Timekeeper Summary</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
Debra O. Fullem	3.70	210.00	777.00
Richard H. Wyron	0.50	645.00	322.50
Total All Timekeepers	4.20	\$261.79	\$1,099.50

Disbursements

Duplicating Expense	115.20
Outside Services	59.68
Postage	161.28

Total Disbursements \$336.16



David Austern, Futures Claims Representative for W.R. Grace & Co. -
17367
page 19

September 15, 2006
Invoice No. 1031232

Total For This Matter

\$1,435.66



O R R I C K

David Austern, Futures Claims Representative for W.R. Grace & Co. -
17367
page 20

September 15, 2006
Invoice No. 1031232

For Legal Services Rendered Through August 31, 2006 in Connection With:

Matter: 13 - Compensation of Professionals - Orrick

08/02/06	R. Barainca	Prepare Orrick's Second Quarterly fee application.	3.20
08/03/06	R. Barainca	Continue preparing Orrick Second Quarterly fee application.	2.50
08/04/06	D. Fullem	Discuss with R. Barainca the status of fee application filings and schedule for quarterly hearings.	0.10
08/04/06	D. Fullem	Review July prebills.	0.80
08/07/06	D. Fullem	Review summary of Orrick fees and expenses from February through June; note correction to fee hearing date; confer with R. Barainca regarding same.	0.60
08/07/06	D. Fullem	Continue review of Orrick July prebills (.8); follow up with several attorneys regarding clarifying time entries (.3).	1.10
08/14/06	D. Fullem	Review and update spreadsheet of fees and expenses.	0.50
08/15/06	D. Fullem	Review fee spreadsheet and update same.	0.20
08/16/06	R. Barainca	Edit Orrick's Second Quarterly fee application.	0.70
08/16/06	R. Barainca	File a Certificate of No Objection for Orrick.	0.30
08/16/06	R. Wyron	Review July pre-bill and provide comments.	0.50
08/17/06	D. Fullem	Review status of unpaid fees and expenses; confer with accounting regarding same; prepare e-mail to J. Port at Grace regarding payments currently due.	0.80
08/21/06	R. Barainca	Prepare Orrick's Second Quarterly fee application for filing.	0.50
08/21/06	D. Fullem	Review and organize fee application files.	1.00
08/21/06	R. Frankel	Review application for Orrick (quarterly).	0.20
08/22/06	D. Fullem	Prepare CNO for Orrick's June fee statement; coordinate signature by R. Frankel; coordinate with R. Barainca regarding filing and serving.	0.50
08/22/06	D. Fullem	Check status of final July invoices; coordinate with R. Barainca regarding preparation of fee application.	0.40
08/23/06	R. Barainca	Prepare Certificate of No Objection for Orrick's Fifth Monthly to be filed.	1.00
08/25/06	R. Barainca	Prepare Orrick's July 2006 Monthly fee application.	0.70
08/28/06	R. Barainca	Continue preparing Orrick's July 2006 Monthly fee application.	1.50
08/28/06	D. Fullem	Review updated Orrick fee and expense spreadsheet.	0.20
08/29/06	D. Fullem	Review e-mail from R. Barainca along with Orrick updated chart of fees and expenses; note certain revisions thereto; confer with R. Barainca regarding same.	0.20
08/31/06	R. Barainca	Edit Orrick's July 2006 Monthly fee application.	0.50



David Austern, Futures Claims Representative for W.R. Grace & Co. -
17367
page 21

September 15, 2006
Invoice No. 1031232

	Total Hours	18.00	
	Total For Services		\$3,337.50
Timekeeper Summary	Hours	Rate	Amount
Rachael Barainca	10.90	140.00	1,526.00
Roger Frankel	0.20	725.00	145.00
Debra O. Fullem	6.40	210.00	1,344.00
Richard H. Wyron	0.50	645.00	322.50
Total All Timekeepers	18.00	\$185.42	\$3,337.50
Disbursements			
Duplicating Expense		29.25	
Express Delivery		46.46	
Outside Services		13.44	
Postage		2.37	
Total Disbursements			\$91.52
Total For This Matter			\$3,429.02

***** COMBINED TOTALS *****

Total Hours	375.90	
Total Fees, all Matters		\$152,041.50
Total Disbursements, all Matters		\$5,711.17
Total Amount Due		\$157,752.67